

To: SAC, DIVISION II From: SA [REDACTED]
Re: 196D-NY-255414, 11/22/1995

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b7c

[REDACTED] was initially retained by Inkombank to pursue Citibank on or about 12/16/92, regarding a letter of credit matter.

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FEDERAL BUREAU OF INVESTIGATION

Precedence: ROUTINE

Date: 11/22/1995

To: SAC, DIVISION II

From: SA [redacted]

C-12

Contact: SA [redacted]

Ext. 3258

Approved By: [redacted]

Drafted By: [redacted]

File Number(s): 196D-NY-255414 (Pending)

Title: [redacted]

FBW

Synopsis: Interview with attorney of victim, Inkombank.

Details: On 9/29/95, [redacted]

[redacted] the Russian bank, Inkombank, provided information concerning the \$6 million fraud allegedly perpetrated by [redacted] on the Inkombank.

An account in the name of FIPM at the brokerage firm of Smith Barney, which was an Inkombank account suffered a \$3.4 million loss as a result of [redacted] handling the account. \$100,000.00 went to [redacted] \$450,000.00 went to Empire SA, \$909,000.00 to BCL Capital, and \$450,000.00 went to Shanghai Co. All on wire transfers from [redacted]. The above accounts for about \$1.9 million of the \$2.5 million.

The balance of the \$900,000.00 (\$3.4M - \$2.5M) was transferred to the Omega Brokerage Services at Smith Barney and then on to the Omega account at Republic National Bank. The withdrawal from the FIPM account took place on or about 2/7/94.

On 2/24/94, [redacted] caused the withdrawal of \$2.18 million from the Hoverwood, Ltd., account at Chemical Bank. Hoverwood, Ltd., was a wholly owned subsidiary of Inkombank. The \$2.18 million was transferred to the account of [redacted] a law firm, at Chemical Bank, Great Neck, Long Island branch.

[redacted]

196D-NY-255414-8

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